# Grantor Consent for Trust-Owned Life Insurance (TOLI) Portfolio Management

As part of a periodic review of the Wilson Family life insurance portfolio as of December 2005, it was determined that the portfolio is currently *above / below / in line with* (circle one) target funding objectives. As such, the portfolio may be managed by employing one (1) or more of the five (5) Portfolio Management Options detailed in the Executive Summary of the Wilson Family Life Insurance Portfolio Performance Monitoring Report.

To manage the portfolio in a manner that maximizes benefits, minimizes costs, and ensures policies mature for their intended death benefits, your cooperation may be required. Please, therefore, indicate below your consent or refusal to participate in the following portfolio management activities by checking all appropriate portfolio management options and circling the appropriate italicized portfolio management activities, as follows:

- ☐ I consent to *increasing / decreasing* (circle one) planned annual gifts to the trust as portfolio cash values are currently *below / above* (circle one) the amount necessary to support intended benefits based on the expected 10.62% net average rate of return, as set forth under Portfolio Management Technique on page 2 of the Executive Summary and as detailed in Tab 1 of the Performance Monitoring Report.
- ☐ I consent to *decreasing portfolio death benefits / providing medical information needed to increase portfolio death benefits* (circle one) such that correspondingly *reduced / increased* (circle one) portfolio expenses can be supported by planned annual gifts and current portfolio cash values based on the expected 10.62% net average rate of return, as set forth under Portfolio Management Technique on page 2 of the Executive Summary and as detailed in Tab 2 of the Performance Monitoring Report.
- ☐ I consent to changing asset allocations (and providing medical information if required) to *increase the expected rate of return albeit with higher volatility and risk / decrease volatility and risk albeit with a lower expected rate of return* (circle one) such that it is reasonable to expect a 10.62% net average rate of return on portfolio cash values as measured over the entire policy holding periods (including prior years of lesser performance if applicable) as is necessary to ensure policy holdings mature for the intended death benefit, as set forth under Portfolio Management Technique on page 2 of the Executive Summary and as detailed in Tab 3 of the Performance Monitoring Report.
- ☐ I consent to providing medical information necessary to consider either A) alternative product holdings offering lower cost of insurance charges (COIs), lower fixed administration expenses (FAEs), lower cash-value-based “wrap fees” (e.g., M&Es), lower premium loads and/or superior historical performance of invested assets underlying policy cash values, and/or B) the sale of existing policy holdings on the life settlement secondary market for a gain over the cost to repurchase on the open market, as set forth under Portfolio Management Technique on page 2 of the Executive Summary and as detailed in Tab 4 of the Performance Monitoring Report.
- ☐ I **decline** to consent to any of the above, and as such recognize that, in the absence of my cooperation, certainly life insurance policy holdings in the portfolio risk lapsing without value and without paying a claim, as set forth under Portfolio Management Technique on page 2 of the Executive Summary and as detailed in Tab 5 of the Performance Monitoring Report.

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| ______________________________ | ____________________ |
| Grantor #1 | Date |
| ______________________________ | ____________________ |
| Grantor #2 (if applicable) | Date |